

TEXAS TECH UNIVERSITY
HEALTH SCIENCES CENTER

OPERATING BUDGET
FISCAL YEAR 2015

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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2015

359,985,129

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	General Revenue	Other E & G Income	FY 2015 Budget
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ESTIMATED EXPENDITURES

Medical Education

25,267,376

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
 EDUCATIONAL AND GENERAL FUNDS
 METHOD OF FINANCE

	Method of Finance		FY 2015 Budget
	General Revenue	Other E & G Income	

Special Items

Integrated Health Network	1,006,920	1,006,920
Office of Rural Health	776,845	776,845
Area Health Education Center	2,000,000	2,000,000
Family and Community Medicine Residency Program	456,695	456,695
S. Texas Border Region Health Professional Education	688,734	688,734
Border Health Academic Expansion	2,955,557	2,955,557
Border Health Academic Operations Support	299,037	299,037
Border Health Resident Support	294,707	294,707
Diabetes Research Center	219,746	219,746
Paul L. Foster School of Medicine	28,044,000	28,044,000
Medical Education - Odessa	1,185,573	1,185,573
Midland Medical Residency	1,475,767	1,475,767
Midland School of Medicine - Enhancement	2,375,000	2,375,000
Physician Assistant Program	386,270	386,270

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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY

	FY 2014	FY 2015	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 287,139,175	\$ 293,617,009	
Use of Fund Balance	12,155,494	17,453,541	
Total Medical Practice Income Plan	299,294,669	311,070,550	
Nursing Income Plan			
Estimated Income	1,996,296	2,010,296	
Use of Fund Balance	101,902	136,000	
Total Nursing Income Plan	2,098,198	2,146,296	
Allied Health Income Plan			
Estimated Income	390,812	447,674	
Total Allied Health Income Plan	390,812	447,674	
Pharmacy Income Plan			
Estimated Income	3,139,929	3,484,209	
Use of Fund Balance	136,481	257,543	
Total Pharmacy Income Plan	3,276,410	3,741,752	
Tuition and Fees			
Estimated Income	31,205,112	34,256,290	
Use of Fund Balance	158,235	240,350	
Total Tuition and Fees	31,363,347	34,496,640	
General Designated Funds			
Estimated Income	23,888,116	24,479,294	
Use of Fund Balance	12,543,876	16,574,794	
Total General Designated Funds	36,431,992	41,054,088	
Self Insurance Fund			
Estimated Income	1,536,166	1,690,357	
Total Self Insurance Fund	1,536,166	1,690,357	
TOTAL SOURCES OF FUNDS	\$ 374,391,594	\$ 394,647,357	5.41%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 299,294,669	\$ 311,070,550	
Nursing Income Plan	2,098,198	2,146,296	
Allied Health Income Plan	390,812	447,674	
Pharmacy Income Plan	3,276,410	3,741,752	
Tuition and Fees	31,363,347	34,496,640	
General Designated Funds	36,431,992	41,054,088	
Self Insurance Fund	1,536,166	1,690,357	
TOTAL ESTIMATED EXPENDITURES	\$ 374,391,594	\$ 394,647,357	5.41%

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
SERVICE DEPARTMENTS
BUDGET SUMMARY

	FY 2014	FY 2015	% CHANGE
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SOURCES OF FUNDS

Estimated Income	\$ 13,298,062	\$ 14,798,220	
Use of Fund Balance	<u>276,525</u>	<u>245,908</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 13,574,587</u>	<u>\$ 15,044,128</u>	10.83%

ESTIMATED EXPENDITURES

Staff Benefits	\$ 4,900,000	\$ 5,865,000	
Sales and Services - Internal Departments	<u>8,674,587</u>	<u>9,179,128</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 13,574,587</u>	<u>\$ 15,044,128</u>	10.83%

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY

	FY 2014	FY 2015	% CHANGE
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SOURCES OF FUNDS

Estimated Income \$



TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY

	FY 2014	FY 2015	% CHANGE
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SOURCES OF FUNDS

Federal	\$ 22,000,000	\$ 23,000,000	
State	112,000,000	113,500,000	
Local	42,400,000	48,000,000	
Private	27,500,000	37,500,000	

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
 BUDGET SUMMARY
 FISCAL YEAR 2015

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 203,503,637	\$	\$ 203,503,637
Designated Funds	359,985,129	34,662,228	394,647,357
Auxiliary Funds	693,998		693,998
Current Restricted Funds	<u>222,000,000</u>	<u> </u>	<u>222,000,000</u>
Total All Funds	<u>\$ 786,182,764</u>	<u>\$ 34,662,228</u>	<u>\$ 820,844,992</u>
 <i>Service Departments</i>	 14,798,220	 \$	 245,908
			 \$ 15,044,128

