

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

Operating Policy and Procedure

HSC OP: 50.29, Use of Internal Purchase Funding Transfer

PURPOSE: The purpose of this Health Sciences Center Operating Policy and Procedure (HSC OP) is to establish the policies and outline the procedures related to the transfer of funds between departments or accounts.

REVIEW: This HSC OP will be reviewed on May 1 of each even-numbered year (ENY) by the Director of Accounting Services with recommendations for revisions forwarded to the Executive Vice President [Finance and Administration] by June 1.

POLICY/PROCEDURE:

Further, the PI is responsible for ensuring that only allowable and allocable costs