

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

Operating Policy and Procedure

HSC OP: 02.06, Reporting of Gifts and Grants from Private Philanthropic Sources

PURPOSE: The purpose of this Health Sciences Center Operating Policy and Procedure is to set forth Texas Tech University Health Sciences Center policies and procedures related to reporting gifts, donations, and non-contractual grants to Texas Tech University Health Sciences Center in accordance with the Texas Education Code, Chapter 54, Subchapter B, Section 54.43401(s)(3), 54.43401(s)(4), and 54.43401(s)(5).

POLICY/PROCEDURE:

1. External Reporting.
 - a. Texas Tech University Health Sciences Center (TTUHSC) and Texas Tech University Foundation (TTFI) currently are conducting activities to raise funds from private philanthropic sources. In order that the fund-raising efforts of TTUHSC and TTFI may be meaningful and effective, and in order that such efforts by other institutions, these fund-raising activities are reported to the Texas Education Code (CASE) in accordance with the regulations promulgated by CASE, as they currently exist or may be amended from time to time.
 - b. Additionally, TTUHSC and TTFI have adopted certain standards by which gifts and grants from philanthropic sources are reported.